What you need to know about overdrafts and overdraft fees.

An <u>overdraft</u> occurs when there is not a sufficient available balance in your account to cover a transaction, but we pay it anyway. Please refer to the Membership and Account Agreement for a more thorough explanation of factors that determine when an overdraft occurs and when you may incur a fee for overdrawing your account. The terms of the Membership and Account Agreement including the Mandatory Arbitration and Class Action Waiver provisions are incorporated herein, and both this document and the Membership and Account Agreement are meant to be interpreted together. We can cover your overdraft in two different ways:

1) We have <u>standard overdraft</u> practices that come with your account.
2) We also offer <u>overdraft protection plans</u>, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our <u>standard overdraft practices</u>.

What are the <u>standard overdraft practices</u> that come with my account? We <u>do</u> authorize and pay overdrafts for the following types of transactions:
- Checks and other transactions made using your checking account number
- Automatic bill payments

We <u>do not</u> authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):
- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we <u>do not guarantee</u> that we will always authorize and pay any type of transaction.
If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will be charged if Diamond Credit Union pays my overdraft?
- We will charge you a fee of up to **$29.50** each time we pay an overdraft.
- There is a limit of 6 fees per day that we can charge you for overdrawing your account.
- We will not charge a fee if the total amount of the transaction or the amount overdrawn by the transaction is less than $5.00.

What if I want Diamond Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?
If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 800-593-1000 or visit any location and speak with a representative. You can revoke your authorization for Diamond Credit Union to pay these overdrafts at any time by any of the above methods. Your revocation must include both your name and your account number so that we can properly identify your account.