THE SANDWICH GENERATION FAMILY CHECKLIST

Essential Financial Conversations To Have With Both Generations

CONVERSATIONS WITH AGING PARENTS

- ☐ **Legal Authority:** Do you have an updated Power of Attorney (POA) and Living Will?
- ☐ **Document Access:** Where are important financial, insurance, health, and deed documents stored?
- ☐ **Healthcare Coverage:** Is long-term care insurance or Medicare supplemental coverage in place?
- ☐ **Daily Management:** Is assistance needed with monthly bill payments or account monitoring?

CONVERSATIONS WITH GROWING KIDS/YOUNG ADULTS

- ☐ **College Funding:** Have you clearly defined how much of their higher education you'll cover?
- ☐ **Financial Basics:** Are they practicing budget management and building personal credit?
- ☐ **Shared Costs:** If adult children live at home, are clear expectations set for contributing to household expenses?
- ☐ **Independence Goals:** Is there a timeline and plan for achieving full financial independence?