

WHAT TO KNOW ABOUT BUYING VS. RENTING A HOME



BUYING

VS.

RENTING

PROS

- ✓ Can help in retirement
- ✓ Building equity in home
- ✓ Tax benefits for homeowner

CONS

- ✗ Responsible for repairs and maintenance
- ✗ Financial market can affect value of home

PROS

- ✓ Aren't responsible for repairs and maintenance
- ✓ Offers more flexibility
- ✓ Save money with lower living costs

CONS

- ✗ Not building equity
- ✗ Rent can increase over time, pricing you out of the market