Diamond Credit Union

# LEARNING THE BEST WAY TO PAY OFF STUDENT LOANS: FEDERAL EDITION

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| STANDARD REPAYMENT PLAN | Will cost the least amount of money in interest payments | Fixed payment amount | Up to 10-year repayment time frame |
| GRADUATED REPAYMENT PLAN | Low payments initially, then payments increase after about two years | Pay more over time than with the standard option | |
| EXTENDED PAYMENT PLAN | Fixed or graduated payments | Up to 25-year repayment time frame | Pay more over time than with the standard option |
| INCOME-BASED REPAYMENT PLAN | Payment will be 10-15% of your discretionary income | Payments will be recalculated each year based on income and family size | Married borrowers will have their combined income considered only if taxes are filed jointly |