

DIAMOND CREDIT UNION
LOAN PAYMENT ACH ORIGATION AUTHORIZATION AGREEMENT

Member/Business Name: _____

Diamond Member #: _____ Loan ID #: _____

I/We hereby authorize Diamond Credit Union to initiate Electronic Debits from an account at another Financial Institution to make payments on our Diamond Loan.

ACH Debit entries are to begin on _____, with a frequency of _____ and continue until paid in full or cancelled in writing.

**Authorization must be received at least 5 business days in advance of the beginning date.*

Please debit the following amount:

- Regularly Scheduled or Loan Payment Amount
- Specified Amount of: _____

Other Financial Institution Information:

Financial Institution Name: _____

Account Type: Consumer Business

Product Type: Savings Checking

Account #: _____

Routing/Transit #: _____

I/We acknowledge that if an Electronic Debit entry is rejected, it will **NOT** be re-initiated, and I/We will be responsible for that payment or funding.

This authority will remain in effect until the loan is paid in full or I/We have cancelled this authorization in writing.

Member/Business Owner Signature: _____ Date: _____

Member/Business Owner Signature: _____ Date: _____